

SHRI GANG INDUSTRIES AND ALLIED PRODUCTS LIMITED

Corporate Office:- F-32/3, Okhla Industrial Area, Phase-II, New Delhi- 110020
Regd. Office & Works:- A-26 UPSIDC Industrial Area, Sikandrabad, Distt. Bulandshahar, U.P.-203205
Sandila Works: Plot No. B-2/6 & B-2/7, UPSIDC Industrial Area-Phase-IV, Sandila, District Hardoi U.P.
E. id:- secretarial@shrigangindustries.com **web.:-** www.shrigangindustries.com **Tel. No.:** 011-42524454

August 13, 2019

To
The Executive Director
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai- 400001

Scrip code: 523309

Subject: Un-Audited Financial Results and Limited Review Report thereon for quarter ended June 30, 2019.

Dear Sir/Ma'am,

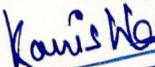
This is in continuation to our letter dated August 05, 2019 wherein we had intimated that the meeting of the Board of Directors will be held on August 13, 2019 to consider and approve the Un-Audited Financial Results of the Company for the quarter ended June 30, 2019.

In Compliance with the requirements of Regulation 30 read with Regulation 33 and schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Listing Regulations, 2015) we are pleased to inform you that the Board of Directors of the Company at its meeting held on Tuesday i.e. August 13, 2019, inter-alia, considered and approved the Un-Audited Financial Results for the quarter ended June 30, 2019 and the said results have been reviewed by the Audit Committee.

Please find attached herewith the copy of the Un-Audited Financial Results and Limited Review Report thereon for the quarter ended June 30, 2019.

This is for your information and records.

Thanking you,
Yours Faithfully,
For Shri Gang Industries and Allied Products Limited


Kanishka Jain
(Company Secretary)



Encl: As above



SATENDRA RAWAT & COMPANY

CHARTERED ACCOUNTANTS

C-35, Sector-9, NOIDA
Ph. : 0120-4322966
Mob.: 09717829966
casatendra@gmail.com

Independent Auditor's Report on Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Shri Gang Industries & Allied Products Ltd
A-26, UPSIDC Industrial Area,
Sikandrabad (UP)

Dear Sirs

1. We have audited the accompanying Statement of Standalone Financial Results of **Shri Gang Industries & Allied Products Ltd ("The Company")** for the quarter ended June 30, 2019 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No, CIR/CFD/FAC/62/2016 dated July 5, 2016.

2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared on the basis of the related Ind AS Standalone Financial Statements. Our responsibility is to express an opinion on the Statement based on our audit of such Financial Statements prepared in accordance with Indian Accounting Standards, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

3. We conducted our audits in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedure selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the Company's preparation and fair presentation of the statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal financial control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our audit opinion.




4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by the Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
- ii. gives a true and fair View in conformity with the aforesaid Ind AS and other accounting principles generally accepted in India of the net profit, total comprehensive income and other financial information of the Company for the quarter ended June 30, 2019.

For Satendra Rawat & Company
Chartered Accountants
Firm Registration No.: 008298C



(CA. Satendra Rawat)
Partner
Membership No.: 074126



Place: New Delhi
Date: 13.08.2019

UDIN: 19074126AAAADM8146

SHRI GANG INDUSTRIES & ALLIED PRODUCTS LIMITED

(FORMERLY SURAJ VANASPATI LIMITED)

Registered Office: - A-26 UPSIDC Industrial Area, Sikandrabad, Bulandshahar, Uttar Pradesh- 203205

CIN: L01112UP1989PLC011004

Email id: secretarial@shrigangindustries.com ; website-www.shrigangindustries.com

Unaudited Financial Results for the quarter ended 30th June, 2019

(Rs. in Lacs)

Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended
	30.06.2019 (Unaudited)	31.03.2019 (Audited)	30.06.2018 (Unaudited)	31.03.2019 (Audited)
1 Income from operations				
(a) Revenue from operations	0.00	0.00	266.87	439.65
(b) Other income	1.46	60.67	0.00	65.13
Total income from operations	1.46	60.67	266.87	504.78
2 Expenses				
(a) Cost of materials consumed	0.00	-4.16	226.18	367.90
(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	33.86	67.81
(d) Employee benefits expense	5.33	0.78	23.54	60.59
(e) Finance Costs	62.45	21.79	69.16	158.93
(f) Depreciation and Amortisation Expenses	5.37	5.54	5.32	21.49
(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	12.32	24.20	21.57	63.95
Total Expenses	85.47	48.14	379.63	740.67
3 Profit / (Loss) before exceptional and extraordinary items and tax	(84.01)	12.52	(112.76)	(235.89)
4 Exceptional Items				
Prior Period Expenses	0.00	19.12	0.00	19.12
5 Profit / (Loss) from ordinary activities before tax	(84.01)	(6.60)	(112.76)	(255.01)
6 Tax Expense				
Current Tax	0.00	0.00	0.00	0.00
Deferred Tax	0.00	0.00	0.00	0.00
7 Profit / (Loss) from ordinary activities after tax	(84.01)	(6.60)	(112.76)	(255.01)
8 Extra ordinary items	0.00	0.00	0.00	0.00
9 Net Profit / (Loss) for the period from continuing operations	(84.01)	(6.60)	(112.76)	(255.01)
10 Profit / (Loss) from discontinuing operations before tax expense	0.00	0.00	0.00	0.00
11 Tax expense of discontinuing operations	0.00	0.00	0.00	0.00
12 Net Profit / (Loss) from discontinuing operations after tax	0.00	0.00	0.00	0.00
13 Net Profit / (Loss) for the period (11+12)	(84.01)	(6.60)	(112.76)	(255.01)
14 Other Comprehensive Income	0.00	0.00	0.00	0.00
15 Total Comprehensive Income for the period	(84.01)	(6.60)	(112.76)	(255.01)
16 Paid-up equity share capital				
Paid-up equity share capital	793.00	793.00	793.00	793.00
Face value of equity share capital	10.00	10.00	10.00	10.00
17 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00
18 Earnings per share				
(not annualized*):				
a) Basic earnings (loss) per share from continuing and discontinued operations	(1.06)*	(0.08)*	(1.42)*	(3.22)
b) Diluted earnings (loss) per share from continuing and discontinued operations	(1.06)*	(0.08)*	(1.42)*	(3.22)

1 The above results were reviewed by the Audit Committee in their meeting held on 13.08.2019 and later on approved by the Board of Directors in their meeting held on 13.08.2019.

2 These results have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder.

3 At present the company operates only in one segment- Vanaspati & Refined Oils. The company is establishing a Distillery and Bottling Plant for IMFL & Country Liquor at Sandila, Dist. Hardoi, Uttar Pradesh, which is under implementation.

4 During the current quarter there was no production in the vanaspati/refined oil unit of the company.

5 Previous periods' figures have been regrouped/ re-arranged to make them comparable to current period.

By Order of the Board
For Shri Gang Industries & Allied Products Ltd

Place: New Delhi
Date: 13.08.2019

(Syed Azizur Rahman)
Whole Time Director



(CA. SATENDRA RAWAT)